

Oct'09

FYCFM  
IJ9 AAQ

Bus. Envnt.

Time : 2 hours

Marks : 60

**Note :** 1) Figures to the right indicate full marks.  
2) All questions are COMPULSORY.

**Q. 1** Explain the following terms. (15)

- |                          |                       |
|--------------------------|-----------------------|
| 1) Monetary Policy       | 2) GSTP               |
| 3) Foreign Collaboration | 4) Balance of payment |
| 5) Business Environment  |                       |

**Q.2** Discuss the Economical and Socio-cultural Environment in India. (15)

**Q. 3** Write a note on relationship between business and its environment. (15)

**OR**

**Q.3** a) What are the responsibilities of business towards Government? (10)

b) Write a shortnote on Devaluation. (5)

**Q.4** a) What are the problems of developing countries in word trade? (10)

b) Write a shortnote on NAFTA.

**OR**

**Q.4** Explain in brief the achievements and limitations of GATT. (15)

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