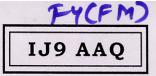
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Time: 2 hours Marks: 60 Note: 1) Figures to the right indicate full marks. 2) All questions are COMPULSORY. Q. 1 Explain the following terms. (15)1) Monetary Policy 2) GSTP 3) Foreign Collaboration Balance of payment 5) Business Environment Q.2 Discuss the Economical and Socio-cultural Environment in India. (15)Q. 3 Write a note on relationship between business and its environment. (15)OR Q.3 a) What are the responsibilities of business towards Government? (10)b) Write a shortnote on Devaluation. (5)Q.4 a) What are the problems of developing countries in word trade? (10)b) Write a shortnote on NAFTA. OR Q.4 Explain in brief the achievements and limitations of GATT. (15)